ORDINANCE NO. 1274

AN ORDINANCE PROVIDING FOR THE APPROPRIATION OF REVENUES AND EXPENDITURES AND ADOPTING THE BUDGET FOR THE CITY OF LAMAR, COLORADO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2025.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAMAR, COLORADO:

SECTION 1. The various appropriations from the revenue of the City of Lamar, Colorado to defray the expenses and liabilities thereof during the fiscal year beginning January 1, 2025 shall be under the following heads:

GENERAL FUND LAMAR BUILDING FINANCE CORP

E-911 FUND LIBRARY FUND

SALES TAX FUND FAIRMOUNT INVESTMENT FUND

CONSERVATION TRUST FUND SANITATION FUND

UNEMPLOYMENT FUND WATER AND SEWER FUND VICTIM ASSISTANCE FUND LAMAR AMBULANCE FUND

CAPITAL IMPROVEMENT FUND

AIRPORT FUND

SECTION 2. The following amounts under the respective funds are hereby appropriated out of the revenue that shall accrue to said City during fiscal year beginning January 1, 2025.

General Fund	\$11,887,405
E-911 Fund	\$ 837,480
Sales Tax Fund	\$ 5,717,070
Conservation Trust Fund	\$ 130,000
Unemployment Fund	\$ 10,000
Victim Assistance Fund	\$ 17,750
Capital Improvement Fund	\$ 3,850,800
Lamar Building Finance Corporation	\$ 1,000
Library Fund	\$ 37,000
Fairmount Investment Fund	\$ 40,500
Airport Fund	\$ 1,441,802
Sanitation Fund	\$ 2,504,998
Water/Sewer Fund	\$ 7,491,472
Lamar Ambulance Fund	\$ 981,139

SECTION 3. The budget as follows is hereby adopted for the fiscal year beginning January 1, 2025.

GENERAL FUND:

Revenue	\$11,887,405
Expenditures	11,887,405
Revenues Over (Under) Expenditures	\$0
Total Appropriation General Fund	\$ <u>11,887,405</u>

E-911 FUND:

Revenues	\$ 837,480
Expenditures	<u>837,480</u>
Revenues Over (Under) Expenditures	\$ 0
Total Appropriation E-911 Fund	<u>\$ 837,480</u>

SALES TAX FUND:	
Revenues	\$ 5,717,070
Expenditures	<u>5,717,070</u>
Revenues Over (Under) Expenditures	\$ 0
Total Appropriation Sales Tax Fund	<u>\$ 5,717,070</u>
CONSERVATION TRUST FUND:	
Revenues (including Fund Balance used)	\$ 130,000
Expenditures	130,000
Revenues Over (Under) Expenditures	<u>\$</u> 0
Total Appropriation Conservation Trust	\$ <u>130,000</u>
UNEMPLOYMENT FUND:	
Revenues (including Fund Balance used)	\$ 10,000
Expenditures	10,000
Revenues Over (Under) Expenditure	\$ 0
Total Appropriation Unemployment Fund	<u>\$ 10,000</u>
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VICTIM ASSISTANCE FUND: Revenues (including Fund Balance Used)	\$ 17,750
Expenditures	17,750 17,750
Revenues Over (Under) Expenditure	\$ 0
Total Appropriation Victims Assistance Fund	\$ 17,750
CAPITAL IMPROVEMENT FUND:	Φ 2 050 000
Revenues (including Fund Balance Used)	\$ 3,850,800
	2 927 600
Expenditures	3,827,600 \$ 23,200
Expenditures Revenues Over (Under) Expenditures	\$ 23,200
Expenditures	
Expenditures Revenues Over (Under) Expenditures	\$ 23,200 \$ 3,850,800
Expenditures Revenues Over (Under) Expenditures Total Appropriation Capital Improvement Fund LAMAR BUILDING FINANCE CORPORATION: Operating Revenue	\$ 23,200 \$ 3,850,800 \$ 1,000
Expenditures Revenues Over (Under) Expenditures Total Appropriation Capital Improvement Fund LAMAR BUILDING FINANCE CORPORATION: Operating Revenue Operating Expenditures	\$ 23,200 \$ 3,850,800 \$ 1,000 \$ <u>0</u>
Expenditures Revenues Over (Under) Expenditures Total Appropriation Capital Improvement Fund LAMAR BUILDING FINANCE CORPORATION: Operating Revenue	\$ 23,200 \$ 3,850,800 \$ 1,000
Expenditures Revenues Over (Under) Expenditures Total Appropriation Capital Improvement Fund LAMAR BUILDING FINANCE CORPORATION: Operating Revenue Operating Expenditures	\$ 23,200 \$ 3,850,800 \$ 1,000 \$ <u>0</u>
Expenditures Revenues Over (Under) Expenditures Total Appropriation Capital Improvement Fund LAMAR BUILDING FINANCE CORPORATION: Operating Revenue Operating Expenditures Net Income/Loss	\$ 23,200 \$ 3,850,800 \$ 1,000 \$ <u>0</u>
Expenditures Revenues Over (Under) Expenditures Total Appropriation Capital Improvement Fund LAMAR BUILDING FINANCE CORPORATION: Operating Revenue Operating Expenditures Net Income/Loss LIBRARY FUND: Revenues Expenditures	\$ 23,200 \$ 3,850,800 \$ 1,000 \$ 0 \$ 1,000 \$ 37,000 36,800
Expenditures Revenues Over (Under) Expenditures Total Appropriation Capital Improvement Fund LAMAR BUILDING FINANCE CORPORATION: Operating Revenue Operating Expenditures Net Income/Loss LIBRARY FUND: Revenues Expenditures Revenues Over (Under) Expenditures	\$ 23,200 \$ 3,850,800 \$ 1,000 \$ 0 \$ 1,000 \$ 37,000 36,800 \$ 200
Expenditures Revenues Over (Under) Expenditures Total Appropriation Capital Improvement Fund LAMAR BUILDING FINANCE CORPORATION: Operating Revenue Operating Expenditures Net Income/Loss LIBRARY FUND: Revenues Expenditures	\$ 23,200 \$ 3,850,800 \$ 1,000 \$ 0 \$ 1,000 \$ 37,000 36,800
Expenditures Revenues Over (Under) Expenditures Total Appropriation Capital Improvement Fund LAMAR BUILDING FINANCE CORPORATION: Operating Revenue Operating Expenditures Net Income/Loss LIBRARY FUND: Revenues Expenditures Revenues Over (Under) Expenditures	\$ 23,200 \$ 3,850,800 \$ 1,000 \$ 0 \$ 1,000 \$ 37,000 36,800 \$ 200
Expenditures Revenues Over (Under) Expenditures Total Appropriation Capital Improvement Fund LAMAR BUILDING FINANCE CORPORATION: Operating Revenue Operating Expenditures Net Income/Loss LIBRARY FUND: Revenues Expenditures Revenues Over (Under) Expenditures Total Appropriation Library Fund	\$ 23,200 \$ 3,850,800 \$ 1,000 \$ 0 \$ 1,000 \$ 37,000 36,800 \$ 200
Expenditures Revenues Over (Under) Expenditures Total Appropriation Capital Improvement Fund LAMAR BUILDING FINANCE CORPORATION: Operating Revenue Operating Expenditures Net Income/Loss LIBRARY FUND: Revenues Expenditures Revenues Over (Under) Expenditures Total Appropriation Library Fund FAIRMOUNT INVESTMENT FUND: Revenues (including Fund Balance Used) Expenditures	\$ 23,200 \$ 3,850,800 \$ 1,000 \$ 0 \$ 1,000 \$ 37,000 \$ 36,800 \$ 200 \$ 37,000 \$ 40,500
Expenditures Revenues Over (Under) Expenditures Total Appropriation Capital Improvement Fund LAMAR BUILDING FINANCE CORPORATION: Operating Revenue Operating Expenditures Net Income/Loss LIBRARY FUND: Revenues Expenditures Revenues Over (Under) Expenditures Total Appropriation Library Fund FAIRMOUNT INVESTMENT FUND: Revenues (including Fund Balance Used) Expenditures Revenues Over (Under) Expenditures	\$ 23,200 \$ 3,850,800 \$ 1,000 \$ 0 \$ 1,000 \$ 37,000 \$ 200 \$ 37,000 \$ 40,500 \$ 0
Expenditures Revenues Over (Under) Expenditures Total Appropriation Capital Improvement Fund LAMAR BUILDING FINANCE CORPORATION: Operating Revenue Operating Expenditures Net Income/Loss LIBRARY FUND: Revenues Expenditures Revenues Over (Under) Expenditures Total Appropriation Library Fund FAIRMOUNT INVESTMENT FUND: Revenues (including Fund Balance Used) Expenditures	\$ 23,200 \$ 3,850,800 \$ 1,000 \$ 0 \$ 1,000 \$ 37,000 \$ 36,800 \$ 200 \$ 37,000 \$ 40,500
Expenditures Revenues Over (Under) Expenditures Total Appropriation Capital Improvement Fund LAMAR BUILDING FINANCE CORPORATION: Operating Revenue Operating Expenditures Net Income/Loss LIBRARY FUND: Revenues Expenditures Revenues Over (Under) Expenditures Total Appropriation Library Fund FAIRMOUNT INVESTMENT FUND: Revenues (including Fund Balance Used) Expenditures Revenues Over (Under) Expenditures	\$ 23,200 \$ 3,850,800 \$ 1,000 \$ 0 \$ 1,000 \$ 37,000 \$ 200 \$ 37,000 \$ 40,500 \$ 0
Expenditures Revenues Over (Under) Expenditures Total Appropriation Capital Improvement Fund LAMAR BUILDING FINANCE CORPORATION: Operating Revenue Operating Expenditures Net Income/Loss LIBRARY FUND: Revenues Expenditures Revenues Over (Under) Expenditures Total Appropriation Library Fund FAIRMOUNT INVESTMENT FUND: Revenues (including Fund Balance Used) Expenditures Revenues Over (Under) Expenditures Total Appropriation Fairmont Investment Fund	\$ 23,200 \$ 3,850,800 \$ 1,000 \$ 0 \$ 1,000 \$ 37,000 \$ 200 \$ 37,000 \$ 40,500 \$ 0
Expenditures Revenues Over (Under) Expenditures Total Appropriation Capital Improvement Fund LAMAR BUILDING FINANCE CORPORATION: Operating Revenue Operating Expenditures Net Income/Loss LIBRARY FUND: Revenues Expenditures Revenues Over (Under) Expenditures Total Appropriation Library Fund FAIRMOUNT INVESTMENT FUND: Revenues (including Fund Balance Used) Expenditures Revenues Over (Under) Expenditures Total Appropriation Fairmont Investment Fund AIRPORT FUND:	\$ 23,200 \$ 3,850,800 \$ 1,000 \$ 0 \$ 1,000 \$ 37,000 \$ 200 \$ 37,000 \$ 37,000 \$ 40,500 \$ 0 \$ 40,500 \$ 0

Non-Operating Revenue	\$ 716,802	
Non-Operating Expenditures	485,306	
Net Non-Operating Income	\$ 231,496	
Net Non-Operating meome	φ 231, τ/0	
Net Income /Loss	<u>\$</u> 0	
SANITATION FUND:		
Operating Revenues	\$1,696,300	
Operating Expenditures	1,465,189	
Net Operating Income	\$ 231,111	
Non-Operating Revenue	\$ 808,698	
Non-Operating Expenditures	<u>1,039,809</u>	
Net Non-Operating Income	\$ (231,110)	
Net Income/Loss	<u>\$</u>	
WATER/SEWER FUND:		
Operating Revenue	\$ 3,479,500	
Operating Expenditures	2,159,779	
Net Operating Income	\$ 1,319,721	
Non-Operating Revenue	\$ 4,011,972	
Non-Operating Expenditures	5,331,693	
Net Non-Operating Income	\$ (1,319,721)	
Net Income /Loss	<u>\$ 0</u>	
LAMAR AMBULANCE FUND:		
Revenues (including Fund Balance Used)	\$ 981,139	
Expenditures	981,139	
Revenues Over (Under Expenditures)	<u>\$ 0</u>	
SECTION 4. There is hereby pursuant to Article	XI of the Charter of	

SECTION 4. There is hereby pursuant to Article XI of the Charter of said City of Lamar, Colorado, appropriated from the revenue of the Utilities Board, the sum of \$1,698,186.

Introduced, read in full, passed on first reading, and ordered published this 14th day of October, 2024.

	City of Lamar, Colorado
ATTEST:	Kirk Crespin, Mayor
Linda Williams, City Clerk	

Passed on second reading and ordered published the	day of	, 2024.
	City of Lamar, Colorado	
ATTEST:	Kirk Crespin, Mayor	
Linda Williams, City Clerk		