

**ORDINANCE NO. 1274**

AN ORDINANCE PROVIDING FOR THE APPROPRIATION OF REVENUES AND EXPENDITURES AND ADOPTING THE BUDGET FOR THE CITY OF LAMAR, COLORADO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2025.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAMAR, COLORADO:

SECTION 1. The various appropriations from the revenue of the City of Lamar, Colorado to defray the expenses and liabilities thereof during the fiscal year beginning January 1, 2025 shall be under the following heads:

GENERAL FUND	LAMAR BUILDING FINANCE CORP
E-911 FUND	LIBRARY FUND
SALES TAX FUND	FAIRMOUNT INVESTMENT FUND
CONSERVATION TRUST FUND	SANITATION FUND
UNEMPLOYMENT FUND	WATER AND SEWER FUND
VICTIM ASSISTANCE FUND	LAMAR AMBULANCE FUND
CAPITAL IMPROVEMENT FUND	AIRPORT FUND

SECTION 2. The following amounts under the respective funds are hereby appropriated out of the revenue that shall accrue to said City during fiscal year beginning January 1, 2025.

General Fund	\$11,887,405
E-911 Fund	\$ 837,480
Sales Tax Fund	\$ 5,717,070
Conservation Trust Fund	\$ 130,000
Unemployment Fund	\$ 10,000
Victim Assistance Fund	\$ 17,750
Capital Improvement Fund	\$ 3,850,800
Lamar Building Finance Corporation	\$ 1,000
Library Fund	\$ 37,000
Fairmount Investment Fund	\$ 40,500
Airport Fund	\$ 1,441,802
Sanitation Fund	\$ 2,504,998
Water/Sewer Fund	\$ 7,491,472
Lamar Ambulance Fund	\$ 981,139

SECTION 3. The budget as follows is hereby adopted for the fiscal year beginning January 1, 2025.

**GENERAL FUND:**

Revenue	\$11,887,405
Expenditures	<u>11,887,405</u>
Revenues Over (Under) Expenditures	\$ <u>0</u>
<b>Total Appropriation General Fund</b>	<b><u>\$11,887,405</u></b>

**E-911 FUND:**

Revenues	\$ 837,480
Expenditures	<u>837,480</u>
Revenues Over (Under) Expenditures	\$ <u>0</u>
<b>Total Appropriation E-911 Fund</b>	<b><u>\$ 837,480</u></b>

**SALES TAX FUND:**

Revenues	\$ 5,717,070
Expenditures	<u>5,717,070</u>
Revenues Over (Under) Expenditures	\$ <u>0</u>
<b>Total Appropriation Sales Tax Fund</b>	<b><u><u>\$ 5,717,070</u></u></b>

**CONSERVATION TRUST FUND:**

Revenues (including Fund Balance used)	\$ 130,000
Expenditures	<u>130,000</u>
Revenues Over (Under) Expenditures	\$ <u>0</u>
<b>Total Appropriation Conservation Trust</b>	<b><u><u>\$ 130,000</u></u></b>

**UNEMPLOYMENT FUND:**

Revenues (including Fund Balance used)	\$ 10,000
Expenditures	<u>10,000</u>
Revenues Over (Under) Expenditure	\$ <u>0</u>
<b>Total Appropriation Unemployment Fund</b>	<b><u><u>\$ 10,000</u></u></b>

**VICTIM ASSISTANCE FUND:**

Revenues (including Fund Balance Used)	\$ 17,750
Expenditures	<u>17,750</u>
Revenues Over (Under) Expenditure	\$ <u>0</u>
<b>Total Appropriation Victims Assistance Fund</b>	<b><u><u>\$ 17,750</u></u></b>

**CAPITAL IMPROVEMENT FUND:**

Revenues (including Fund Balance Used)	\$ 3,850,800
Expenditures	<u>3,827,600</u>
Revenues Over (Under) Expenditures	\$ <u>23,200</u>
<b>Total Appropriation Capital Improvement Fund</b>	<b><u><u>\$ 3,850,800</u></u></b>

**LAMAR BUILDING FINANCE CORPORATION:**

Operating Revenue	\$ 1,000
Operating Expenditures	\$ <u>0</u>
<b>Net Income/Loss</b>	<b><u><u>\$ 1,000</u></u></b>

**LIBRARY FUND:**

Revenues	\$ 37,000
Expenditures	<u>36,800</u>
Revenues Over (Under) Expenditures	\$ <u>200</u>
<b>Total Appropriation Library Fund</b>	<b><u><u>\$ 37,000</u></u></b>

**FAIRMOUNT INVESTMENT FUND:**

Revenues (including Fund Balance Used)	\$ 40,500
Expenditures	<u>40,500</u>
Revenues Over (Under) Expenditures	\$ <u>0</u>
<b>Total Appropriation Fairmont Investment Fund</b>	<b><u><u>\$ 40,500</u></u></b>

**AIRPORT FUND:**

Operating Revenue	\$ 725,000
Operating Expenditures	<u>956,496</u>
Net Operating Income	\$ (231,496)



Passed on second reading and ordered published the \_\_\_\_\_ day of \_\_\_\_\_, 2024.

City of Lamar, Colorado

ATTEST:

\_\_\_\_\_  
Kirk Crespín, Mayor

\_\_\_\_\_  
Linda Williams, City Clerk